

TEESSIDE PENSION FUND COMMITTEE

Date: Wednesday 24th September, 2025
Time: 11.00 am
Venue: Mandela Room (Municipal Buildings)

AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

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| 4. | Minutes - Teesside Pension Fund Committee - 23 July 2025 | 5 - 6 |
| 5. | Border to Coast Presentation (Real Estate) | 7 - 34 |
| 6. | Valuation Communications | 35 - 38 |
| 7. | Investment Activity Report (incl. TM Report, Valuation & Forward Investment Programme) | 39 - 66 |
| 8. | Border to Coast Presentation - Investment Performance | 67 - 80 |
| 9. | Investment Advisors' Reports | 81 - 90 |
| 10. | Pooling Governance | 91 - 96 |
| 11. | TWPF Pensions Administration Report - Tabled | |
| 12. | Recent Developments in the LGPS | 97 - 108 |
| 13. | Draft Annual Pension Fund Report 2024/25 | 109 - 200 |
| 14. | Any other urgent items which in the opinion of the Chair, can be considered | |

15. Exclusion of Press and Public

To consider passing a Resolution Pursuant to Section 100A (4) Part 1 of the Local Government Act 1972 excluding the press and public from the meeting during consideration of the following items on the grounds that if present there would be disclosure to them of exempt information falling within paragraph 3, of Part 1 of Schedule 12A of the Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

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| 16. | Exempt - LGPS Pooling Consolidation | 201 - 224 |
| 17. | Exempt - Actuary Cashflow Presentation | 225 - 258 |

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
Tuesday 16 September 2025

MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, D McCabe, M Saunders, J Beall, M Fairley, M Scarborough, Ms J Flaws, Mr T Watson and Mr B Foulger

Assistance in accessing information

Should you have any queries on accessing the Agenda and associated information please contact Claire Jones/Tabitha Frankland , 01642 729112/01642 726241, claire_jones@middlesbrough.gov.uk/tabitha_frankland@middlesbrough.gov.uk